

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796JA8	
High Rate ¹	0.475%	
Allotted at High Price	6.22%	
Investment Rate ²	99.963056	
	0.482%	
Median Rate ³	0.460%	
Low Rate ⁴	0.430%	
Issue Date	January 05, 2017	
Maturity Date	February 02, 2017	
	Tendered	Accepted
Competitive	\$145,761,322,000	\$44,519,692,000
Noncompetitive	\$380,425,300	\$380,425,300
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$146,241,747,300	\$45,000,117,300⁶
SOMA	\$0	\$0
Total	\$146,241,747,300	\$45,000,117,300
	Tendered	Accepted
Primary Dealer ⁷	\$122,925,000,000	\$27,414,710,000
Direct Bidder ⁸	\$8,750,000,000	\$3,165,550,000
Indirect Bidder ⁹	\$14,086,322,000	\$13,939,432,000
Total Competitive	\$145,761,322,000	\$44,519,692,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$146,241,747,300/\$45,000,117,300 = 3.25

⁶Awards to TreasuryDirect = \$292,283,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.